

RENTAL PROPERTY TAX DEDUCTIONS CHECKLIST

Use this checklist to track your deductible expenses throughout the year to be ready for tax time.

Property address: Purchase date: S		PROPERTY INFORMATION	
Monthly Rental Income: Additional Income (Solar Fees, Utility Chargebacks, etc.): Sexpenses		Property address:	
Monthly Rental Income: Additional Income (Solar Fees, Utility Chargebacks, etc.): EXPENSES Advertising Cleaning and Maintenance Depreciation: Property, Improvements, Appliances HOA Fees Independent Contractors Insurance Key Services Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		Purchase date:	
Monthly Rental Income: Additional Income (Solar Fees, Utility Chargebacks, etc.): EXPENSES Advertising Cleaning and Maintenance Depreciation: Property, Improvements, Appliances HOA Fees Independent Contractors Insurance Key Services Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories	(\$)	INCOME	
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Advertising Cleaning and Maintenance Depreciation: Property, Improvements, Appliances HOA Fees Independent Contractors Insurance Key Services Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		Additional Income	
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Cleaning and Maintenance Depreciation: Property, Improvements, Appliances HOA Fees Independent Contractors Insurance Key Services Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		EXPENSES	
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Insurance Key Services Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		. , ,	
Key Services Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		Independent Contractors	
Legal and Professional Fees Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		Insurance	
Licensing and Registration Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories		Key Services	
Mortgage Interest Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories		Legal and Professional Fees	
Office Supplies Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Make Expense Categories		Licensing and Registration	
Property Management Fees Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories		Mortgage Interest	
Property Taxes Repairs and Maintenance Safety Inspections Screening Fees Travel Expenses Utilities (for vacant rentals) SPECIAL CIRCUMSTANCES Security Deposit Received Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories		Office Supplies	
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Security Deposit Retained Vacancy Losses RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories		SPECIAL CIRCUMSTANCES	
Vacancy Losses RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories	40	Security Deposit Received	
RECORD KEEPING BEST PRACTICES Save Receipts Make Expense Categories	402	Security Deposit Retained	
Save Receipts Make Expense Categories	•	Vacancy Losses	
Save Receipts Make Expense Categories		RECORD KEEPING BEST PRACTICES	
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