



RENTAL PROPERTY TAX DEDUCTIONS CHECKLIST

Use this checklist to track your deductible expenses throughout the year to be ready for tax time.



PROPERTY INFORMATION

Property address: _____

Purchase date: _____



INCOME

Monthly Rental Income: _____

Additional Income
(Solar Fees, Utility Chargebacks, etc.): _____



EXPENSES

Advertising _____

Cleaning and Maintenance _____

Depreciation: Property, Improvements, Appliances _____

HOA Fees _____

Independent Contractors _____

Insurance _____

Key Services _____

Legal and Professional Fees _____

Licensing and Registration _____

Mortgage Interest _____

Office Supplies _____

Property Management Fees _____

Property Taxes _____

Repairs and Maintenance _____

Safety Inspections _____

Screening Fees _____

Travel Expenses _____

Utilities (for vacant rentals) _____



SPECIAL CIRCUMSTANCES

Security Deposit Received _____

Security Deposit Retained _____

Vacancy Losses _____



RECORD KEEPING BEST PRACTICES

Save Receipts

Document the Date of Expense

Make Expense Categories

Document the Payment Method